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Evolution and Performances of EOUs and SEZs in India

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Abstract:

Every nation is implementing the policies of import substitution and export promotion in this age of globalization. There is enormous potential for international trade due to the rising population and demand. Countries have begun to export their excess goods through international commerce to meet the limitless and restricted demand for that specific good in another nation. The current study concentrated on the development and effectiveness of India's export units and special economic zones. The entire research is based on secondary data. The results revealed that the SEZ generates a significant amount of revenue from exports. However, the study revealed that the performance of SEZs was not as expected. There is still a significant opportunity to take proactive actions to be inclusive in the development process. However, the EOU plan has not been effective due to its small size, lack of enthusiasm among local stakeholders, and lack of marketing for the initiative.

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